

M I N U T E S
MICs HealthCare Foundation Board Meeting
Monday, December 17th, 2018

MICs Healthcare Foundation Board	
	Maureen Konopelky – Foundation Board Chair
x	Merv Anthony – Matheson Community Member
x	Suzanne de Laplante – Iroquois Falls Community Member
x	Gilles Forget – Iroquois Falls Community Member
x	Lynne Chartier-Cashmore – Iroquois Falls Community Member
x	Carol Ann Goulet – Cochrane Community Member
x	Anne Dyas – Lady Minto Hospital Auxiliary Representative
GUESTS	
	Suzanne Gadoury – MICs Executive Assistant (<i>Recording Secretary</i>)
	Gail Waghorn – MICs Chief Financial Officer
	Paul Chatelain – MICs Chief Executive Officer and Secretary

1.0 FOUNDATION BUSINESS

1.1 2018 Financial Statements – Chad Lauzon

- The draft audited financial statements were distributed via email for the committee members’ review
- Donations and fundraising: General fund \$2,500; BMH \$1,125; AGH \$360,240; LMH \$20,173; 2018 Total \$384,038
- Expenses: audit fees \$2,500; bank charges \$100; Advertising \$426; Prizes and events \$13,095; Licence fees \$484; Supplies \$2,025; Total \$18,630
- Surplus for the year \$365,408
- Fund balances at end of the year \$386,242
- Current assets and liabilities: \$386,242
- Liabilities = none
- Fund balances: externally restricted \$351,495; unrestricted \$34,747

Motion to approve the March 31st, 2018 financial statements

Moved by: A. Dyas

Seconded by: S. de Laplante

Be it resolved,

THAT the MICs Healthcare Foundation Committee approve the March 31st, 2018 financial statements as presented.

Carried.

1.2 Election of Executives

- Merv Anthony declined the nomination of Foundation Board Treasurer.
- Gilles Forget accepted the position of Treasurer on November 6th, 2017.