

M I N U T E S

MICs Healthcare Foundation Annual General Meeting

September 29, 2023

10:00am via Microsoft Teams

MICs Healthcare Foundation Board	
X	Gilles Forget – Chair/Treasurer
X	Suzanne de Laplante – Co-chair
X	Lynne Chartier-Cashmore – Director, Iroquois Falls
X	Carol Ann Goulet – Director, Cochrane
X	Anne Dyas – Director, Cochrane
R	Oswald Silversen- BMH Chair
X	Danielle Delaurier- AGH Chair
A	Patricia Dorff- LMH Chair
x	Paul Chatelain – MICs Chief Executive Officer and Secretary
Guests	
X	Ainsley Lougheed- MICs Foundation Coordinator
R	Gilles Laderoute- Black River-Matheson Community Member
x	Chad Lauzon - Auditor

1.0 WELCOME

2.0 APPROVAL OF THE AGENDA

- The agenda was reviewed

Motion:

Moved by: C. Goulet

Seconded by: D. Delaurier

Be it resolved,

THAT the MICs Healthcare Foundation Board of Directors approve the agenda.

Carried.

3.0 APPROVAL OF THE MINUTES

- Minutes of the MICs Healthcare Foundation Annual General Meeting held November 23, 2022 were provided for information.

Motion:

Moved by: S. de Laplante

Seconded: L. Chartier-Cashmore

Be it resolved,

THAT the MICs Healthcare Foundation Board of Directors approve the minutes of the meeting held November 23, 2022 as amended.

Carried.

4.0 DELEGATION

- Review of Financial Audited Statements – C. Lauzon
 - Reported following Canadian auditing standards
 - Statements of operations and fund balances reviewed from April 1, 2022 to March 31, 2023.
 - All fundraisers, money transfers and other activities are recorded under their respective hospital or under the general fund.
 - Statements of financial position was reviewed for each hospital respectively as well as the general fund.
 - Statement of cash flow reviewed for each hospital respectively as well as the general fund.
 - Short term investments reviewed, several coming due November 2023
 - Last year there was an error. \$41,404.00 recorded under the general fund when it should have been AGH fund. That amount has been transferred to correct the error. This did change the overall amount of assets for MICs Healthcare Foundation as a whole.

Motion:

Moved by: S. de Laplante

Seconded by: D. Delaurier

Be it resolved,

THAT the MICs Healthcare Foundation Board of Directors approve the audited financial statements as presented for the fiscal year 2022-2023.

Carried.

5.0 BUSINESS AT ANNUAL GENERAL MEETING

5.1 Report of the Chair of the Board – G. Forget

- Donations include: anonymous donations for \$10,000 for Rosedale and Anson General Hospital respectively, Arctic Bathing club donation for Lady Minto Hospital, Ontario Power Generation \$10 000 for South Centennial Manor and a donation from AGH Lady's Auxiliary.
- Fundraisers include: hockey tournament, cash draw, lobster diner, monthly 50/50 draw and the Matheson street dance.
- Received another \$1M from the Labelle Foundation for the South Centennial Redevelopment Project – S. de Laplante

5.2 Report of the Executive Director – P. Chatelain

- Surplus of \$164,000.00 from 2022
- Reserves are just over \$2.5M which result in healthy financial statements
- 50/50 draw is good for revenue and excitement in our communities
- NOHFC approved an internship grant once again for our new Foundation Coordinator
- Thank you to the board members for revitalizing the Foundation with their hard work and dedication

5.3 Election of the Directors

- Board members were asked if they would like to run again for their current positions

Motion:

Moved by: C. Goulet

Seconded: A. Dyas

Be it resolved,

THAT the MICs Healthcare Foundation Board of Directors agree to be reinstated in their current roles for another 1-year term.

Carried.

5.4 Appointment of the auditor

Motion:

Moved by: S. de Laplante

Seconded by: D. Delaurier

Be it resolved,

THAT the MICs Healthcare Foundation Board of Directors reappoints Bakertilly as the auditor for the fiscal year 2023-2024.

6.0 NEW BUSINESS

6.1 MICs Healthcare Foundation Terms of Reference & By-law - P. Chatelain

- The Board consists of 9 members including 4 ex-officio
- Members can now join meeting via zoom or other online platforms
- All 9 members of the Board are voting members. It has always been this way, but the specification was added to avoid any confusion.

Motion:

Moved by: A Dyas

Seconded by: C. Goulet

Be it resolved,

THAT the MICs Healthcare Foundation Board of Directors approve the changes made to the by-laws as presented.

Carried.

7.0 ADJOURNMENT

Motion to adjourn

Moved by: S. de Laplante

Seconded by: C. Goulet

Carried.