

# M I N U T E S

## MICs Healthcare Foundation Board Meeting

Wednesday, August 30, 2023

9:00am via AGH Board Room/Zoom

<b>MICs Healthcare Foundation Board</b>	
X	Gilles Forget – Chair/Treasurer
X	Suzanne de Laplante – Co-chair
X	Lynne Chartier-Cashmore – Director, Iroquois Falls
X	Carol Ann Goulet – Director, Cochrane
R	Anne Dyas – Director, Cochrane
X	Oswald Silversen- BMH Chair
X	Danielle Delaurier- AGH Chair
X	Patricia Dorff- LMH Chair
X	Paul Chatelain – MICs Chief Executive Officer and Secretary
<b>Guests</b>	
X	Ainsley Lougheed- MICs Foundation Coordinator
X	Katie Browne- MICs Medical Affairs Coordinator
R	Stéphanie Giguère – Iroquois Falls Community Member
X	Gilles Laderoute- Black River-Matheson Community Member
X	Chad Lauzon - Auditor

### 1.0 WELCOME

- G. Forget welcomed everyone

### 2.0 APPROVAL OF THE AGENDA

Motion:

Moved by: C. Goulet

Seconded by: L. Cashmore

Be it resolved,

**THAT** the MICs Healthcare Foundation Board of Directors approve the board agenda as amended.

Carried.

### 3.0 APPROVAL OF THE MINUTES

Motion:

Moved by: S. de Laplante

Seconded by :G. Laderoute

Be it resolved,

**THAT** the MICs Healthcare Foundation Board of Directors approve the minutes for the meeting held June 20<sup>th</sup>, 2023.

Carried.

#### **4.0 DELEGATION – C. Lauzon**

- No significant items stated, used standard auditing techniques
- 4 separate funds: 1 for each hospital and a general fund
- Audit fees are donated, this year \$4,500 was donated
- BMH balances have not changed
- AGH-SCM has a lot of activity because of fundraising activities. 50/50 prizes come out of this account as well
- LMH received some donations and incurred some expenses. Overall surplus greater than last year
- Cash position is reduced because a large portion was invested and this is not include in the cash position
- Excess funds such as the cash at LMH should be invested – D. Delaurier
- C. Lauzon recommends looking into investments but this is to be discussed by the board
- P. Chatelain will speak with G. Waghorn to determine investment strategy

Motion:

Moved by: D. Delaurier

Seconded by: P. Dorff

Be it resolved,

**THAT** the MICs Foundation Board of Directors approve the financial audited statements as presented by C. Lauzon.

Carried.

#### **5.0 BUSINESS ARISING FROM MINUTES**

- 5.1 Income Statement Review (Foundation) (*attached*) – P. Chatelain
- Statements reflect April-July
  - \$85,000 raised through the 50/50
  - General fund shows salaries of the coordinator
  - \$20,00 expense is a transfer to LMH for payment to Manulife out of the general fund
- 5.2 Income Statement Review (SCM Redevelopment) (*attached*) – P. Chatelain
- \$2,541.00 advertising cost reflects the SCM package Jesse Cybolsky made
- 5.3 Monthly Report/Marketing Update (*attached*) – A. Lougheed
- Sales breakdown for the 50/50 and winners for July and August
  - Instagram account has been created and is in use
  - Radiothon has been worked on and letters have been sent to all businesses
  - Feedback from Summer Fest was positive from Cochrane community
  - Street Dance in Matheson is underway
  - July donation: Knights of Columbus donated \$3,000 for Rosedale
  - August donation: Arctic Bathing Club donated \$87,000 LMH
  - Grant from OPG: \$10,000 for Track and Lift System SCM
  - Anonymous donations to AGH and Rosedale, \$10,000 each
- 5.4 South Centennial Manor Redevelopment Update – P. Chatelain
- August 31<sup>st</sup> deadline for government funding is firm. Minister of LTC is confident there will be announcements coming with different funding as a lot of homes were not able to meet this deadline.
  - Approval to proceed to working drawing
  - Need a written plan by October 31<sup>st</sup> to show that we are on track to finish by 2028
- 5.5 South Centennial Manor Fundraising Events – SCM Fundraising Committee
- Looking to move ahead with the musical showcase in November – G. Forget

## **6.0 NEW BUSINESS**

- 6.1 MICs Healthcare Foundation Terms of Reference & By-law- P. Chatelain
- Still under review and will be sent to the Board soon
  - Will host elections at the AGM
- 6.2 MICs 50/50 Advertising – Newspaper – A. Lougheed
- Prices have increased from \$67 to a minimum \$148.26 in the Cochrane Times
  - Post Media is difficult to work with at this time

- C. Goulet will approach newspaper representative to see if there is a better deal
- G. Laderoute recommends looking for a year long contract for a better deal

### 6.3 Motion to approve invoice Architecture 49 (*attached*) – P. Chatelain

Motion

Moved by: S. de Laplante

Seconded by: P. Dorff

Be it resolved,

**THAT** the MICs Foundation Board of Directors approves the transfer of \$350K from the Foundation SCM Redevelopment to the MICs Group of Health Services.

Carried.

### 6.4 Grant Advance Proposal – A. Lougheed

- 1 year membership is approximately \$2,500.00 and you can apply to as many sources as you'd like
- Concerns that may not be profitable. Recommended to reach out to other organizations that use them. – G. Laderoute

### 6.5 Resolution to transfer MICs 50/50 proceeds to respective accounts – A. Lougheed

- Money has not been distributed into the 4 accounts since March 25<sup>th</sup>, 2022. This resolution will allow finance to transfer funds into their respective accounts.
- Resolution was signed by P. Chatelain, S. de Laplante and G. Forget
- G. Forget read signed resolution to the group

### 6.6 Annual General Meeting – P. Chatelain

- Postponed until September 28<sup>th</sup>, 2023

## 7.0 ADJOURNMENT

Motion to adjourn

Moved by: P. Dorff

Seconded by: S. de Laplante

Carried.

The next meeting will be in September 28<sup>th</sup>, 2023

