

M I N U T E S
MICs Healthcare Foundation Board Meeting
Wednesday, November 23, 2022
1:00p.m. – via Zoom

MICs Healthcare Foundation Board	
X	Gilles Forget – Chair/Treasurer
X	Suzanne de Laplante – Co-chair
X	Lynne Chartier-Cashmore – Iroquois Falls Community Member
X	Carol Ann – Cochrane Community Member
R	Anne Dyas – Lady Minto Hospital Auxiliary Representative
X	Stéphanie Giguère – Iroquois Falls Community Member
R	Chris Wray – Black River-Matheson (left at 2:00p.m.)
X	Paul Chatelain – MICs Chief Executive Officer and Secretary
Guests	
X	Katie Browne- MICs Foundation Coordinator
X	Chad Lauzon, Bakertilly Representative
X	Gilles Laderoute, Town of Black River-Matheson Representative

1.0 WELCOME

- Gilles welcomed everyone.

2.0 APPROVAL OF THE AGENDA

- The agenda was reviewed.

Motion:

Moved by: P. Chatelain

Seconded by: S. de Laplante

Be it resolved,

THAT the MICs Healthcare Foundation Board of Directors approve the board agenda as provided.

Carried.

3.0 APPROVAL OF THE MINUTES

- Minutes of the MICs Healthcare Foundation Board of Directors’ meeting held October 26, 2022 were provided for information.

Motion:

Moved by: S. de Laplante

Seconded by: P. Chatelain

Be it resolved,

THAT the MICs Healthcare Foundation Board of Directors approve the minutes of the meetings held October 26, 2022 as presented.

Carried.

4.0 DELEGATION

4.1 Approval of the Audited Financial Statements- C. Lauzon

- The MICs Auditor presented the Independent Auditors Report & Financial Statements.
- Overview of the various funds: general fund, BMH, AGH and LMH; the general fund is unrestricted funds not tied to any particular hospital.
- Revenue as of March 31, 2022- \$552,371.00
- Expenses- \$13,859.00
- Surplus for the year- \$538,512.00
- Fund balances at the beginning of the year- \$1,616,770.00
- Fund balances at the end of the year- \$1,655,282.00

Motion:

Moved by: S. Giguère

Seconded by: C. Goulet

Be it resolved,

THAT the MICs Healthcare Foundation Board of Directors approve the 2021-2022 Audited Financial Statements as presented.

5.0 BUSINESS ARISING FROM MINUTES

5.1 Income Statement Review – P. Chatelain

- Paul provided an overview of the income statements by location and class.

5.2 Monthly Report/Marketing Update– K. Browne

- Reviewed MICs 50/50 overview and stats for the month of October.
- Discussed some of the changes taking place for the December 50/50 draw to help increase sales. This includes increasing the number of tickets per price point as a way to say thank you, digital advertisement through Moose FM for \$20.00 per week.
- Two (2) sponsored early bird prizes (\$300.00 cash from Shelby Madden, Timmins Financial Inc. and a photography package from Time's Standing Still), in addition to the MICs \$750.00 cash prize.
- SCM Fundraising event raised approximately \$7,300.00.
- \$12,000.00 donation was received from the Shea family of Iroquois Falls to purchase two (2) beds and mattresses for AGH.
- Participated in a cheque presentation with the Iroquois Falls Legion, Branch 70. The Rosedale Centre received a donation of \$1,000.00.
- Donation of \$500.00 from Iroquois Falls Family Eye Care towards the Radiothon, in addition to \$100.00 from the Ding Ho Restaurant.

5.3 South Centennial Manor Redevelopment Update – P. Chatelain

- Paul, Gilles and Suzanne met with Brian Pollard, Asst. Deputy Minister of LTC for update
- Based on discussions with Mr. Pollard, there may be an increase to the construction-funding subsidy. An announcement is expected to be made before Christmas.

- Delegation with the Town of Iroquois Falls on December 19th to Council re: Update on the SCM Redevelopment Project.
- The open forum with the town of Iroquois Falls will be held on January 19th to update the public on the SCM Redevelopment Project.
- Bakertilly will recalculate cost of construction based on recent builds in surrounding areas.
- Town of Iroquois Falls has donated the hall for the January 19th public forum.

5.4 SCM Fundraising Events – S. de Laplante / G. Forget

- Looking to do the musical showcase early spring. Musicians are being contacted to secure dates.

6.0 NEW BUSINESS

6.1 Letter of Interest to Join the MICs Healthcare Foundation Board of Directors

- Gilles Laderoute was invited to join the Foundation Board and he accepted.

Motion:

Moved by: S. Giguère

Seconded by: S. de Laplante

Be it resolved,

THAT the MICs Healthcare Foundation Board of Directors approve Gilles Laderoute as a community member of the MICs Healthcare Foundation, representing Black-River Matheson.

Carried.

6.2 MICs healthcare Foundation Insurance

- Concerns and recommendations were discussed regarding the current insurance coverage through the MICs Group of Health Services. The following items were requested to be looked into:
 - Change *Names Insured* to read MICs Group of Health services and The MICs Healthcare Foundation
 - Include liquor liability insurance
 - Errors & Omissions/Directors & Officers Liability, 25M, is this amongst all members? If so, look to increase.
 - Crime Insurance-Employee Dishonesty, recommend being raised to cover what we have in assets. Look at a quote for increased coverage to 4M-5M coverage.
 - Third Party Computer and Funds Transfer Fraud is low.
 - Will require a revised certificate of insurance as this expires in January 2023.

7.0 UNFINISHED BUSINESS

7.1 Hiring of a Project Manager for SCM Redevelopment Project

- Discussion of advertisement and hire of a project manager for the SCM redevelopment project was discussed.

- Agreed the job description will need to be revised and have the board approve.
- Agreed to wait until the new year once there is a funding announcement. Job description will be ready to go for advertisement.

7.2 Community Cares Radiothon Update

- Update was provided regarding the details of the Community Cares Radiothon.

8.0 ADJOURNMENT

Motion to adjourn:

Moved by: S. Giguère

Seconded by: G. Laderoute

Carried.

The next meeting is scheduled for Wednesday, December 21 at 1:00 p.m.

There being no further business, the open meeting adjourned at 2:24p.m.