

M I N U T E S
MICs Healthcare Foundation Board Meeting
Wednesday, October 26, 2022
1:00p.m. – via Zoom

MICs Healthcare Foundation Board	
X	Gilles Forget – Chair/Treasurer
X	Suzanne de Laplante – Co-chair
R	Lynne Chartier-Cashmore – Iroquois Falls Community Member
X	Carol Ann – Cochrane Community Member
X	Anne Dyas – Lady Minto Hospital Auxiliary Representative
X	Stéphanie Giguère – Iroquois Falls Community Member
X	Chris Wray – Black River-Matheson (left at 2:00p.m.)
X	Paul Chatelain – MICs Chief Executive Officer and Secretary
Guests	
X	Katie Browne- MICs Foundation Coordinator

1.0 WELCOME

- Gilles welcomed everyone.

2.0 APPROVAL OF THE AGENDA

- The agenda was reviewed.

Addition 6.2 – Hiring a SCM Project Manager

Motion:

Moved by: S. Giguère

Seconded by: C. Wray

Be it resolved,

THAT the MICs Healthcare Foundation Board of Directors approve the board agenda as amended.

Carried.

3.0 APPROVAL OF THE MINUTES

- Minutes of the MICs Healthcare Foundation Board of Directors’ meeting held September 27, 2022 were provided for information.

Motion:

Moved by: S. Giguère

Seconded by: S. de Laplante

Be it resolved,

THAT the MICs Healthcare Foundation Board of Directors approve the minutes of the meetings held September 27, 2022 as presented.

Carried.

4.0 BUSINESS ARISING FROM MINUTES

4.1 Income Statement Review – P. Chatelain

- Paul provided an overview of the income statements to date.
- Discussion of medical equipment purchased to date and future 50/50 proceed allocation.

4.2 Monthly Report/Marketing Update– K. Browne

- Reviewed MICs 50/50 overview and stats for the month of September.
- Discussed the beer garden and spaghetti dinner fundraiser.
- Moving forward with the MICs Community Cares Radiothon- need staff to volunteer to do a pre-recorded interview.
- Reviewed donations received in the month of September.
- Shared information on the Northeastern Foundation working group, set up by Jason Laneville, Executive Director of TADH Foundation.
- Chris suggested having the MICs Healthcare Foundation 50/50 draw be advertised on municipal websites. Chris will upload MICs 50/50 advertisement onto the BRM municipal website. Cochrane and Iroquois Falls town halls will be contacted.
- Potential opportunity to take part in the annual moose draw. Will follow up.

4.3 South Centennial Manor Redevelopment Update – P. Chatelain

- Site plan and zoning requirements has been submitted to the MOLTC.
- Waiting to submit the financial statements and fundraising plan to go with it.
- More discussion to be held at the board meeting tonight.
- Looking to have an open forum in Iroquois Falls at the end of November.

4.4 SCM Fundraising Events – S. de Laplante / G. Forget

- Looking to do a curling bonspiel in January and the musical showcase afterwards.
- Email will be sent to all of MICs staff advising of the fundraising event.

5.0 NEW BUSINESS

5.1 Motion to Transfer MICs Healthcare Foundation Funds to Investment

- Paul discussed investment options with the Board. GIC rates provided, however expected to go up.
- A recommendation from the financial advisor was to invest \$500,000.00 in a one (1) year term and \$500,000.00 in a two (2) year term.
- Discussion was held regarding a cashable GIC.
- Suzanne tabled a motion to move forward, however in a cashable GIC.

Motion:

Moved by: S. de Laplante

Seconded by: C. Wray

Be it resolved,

THAT the MICs Healthcare Foundation Board of Directors provides authorization for the transfer of funds from the Anson General Hospital Healthcare Foundation account, in the total amount of \$1,000,000.00. Specifically, \$500,000.00 to a one (1) year cashable GIC and \$500,000.00 to a two (2) year cashable GIC, through RBC Financial.

Carried.

5.2 MICs Group of Health Services Radiothon re. Gift Basket

- Discussed option to have a draw for anyone who donated a value higher than \$50.00.
- Board agreed to purchase a \$100.00 Visa gift card.

MICs Foundation Coordinator closed the open meeting; Board of Directors went into the in-camera portion of the meeting.

6.0 IN CAMERA

6.1 MICs Healthcare Foundation Coordinator Position

6.2 Hiring a SCM Project Manager

7.0 ADJOURNMENT

Motion to adjourn:

Moved by: A. Dyas

Seconded by: C. Goulet

Carried.

The next meeting is scheduled for Wednesday, November 23 at 1:00 p.m.

There being no further business, the open meeting adjourned at 1:45p.m.