

**M I N U T E S**  
**MICs HealthCare Foundation Board Meeting**  
**Friday, October 23, 2020**

| <b>MICs Healthcare Foundation Board</b> |   |
|---|---|
| Regrets                                 | Maureen Konopelky – Foundation Board Chair                                |
| x                                       | Suzanne de Laplante – Foundation Vice-Chair                               |
| x                                       | Gilles Forget – Foundation Treasurer                                      |
| x                                       | Lynne Chartier-Cashmore – Iroquois Falls Community Member                 |
| x                                       | Carol Ann Goulet – Cochrane Community Member                              |
| x                                       | Anne Dyas – Lady Minto Hospital Auxiliary Representative                  |
| Regrets                                 | Merv Anthony – Matheson Community Member                                  |
| x                                       | Paul Chatelain – MICs Chief Executive Officer and Secretary               |
| <b>GUESTS</b>                           |   |
| x                                       | Suzanne Gadoury – MICs Executive Assistant ( <i>Recording Secretary</i> ) |
| x                                       | Gail Waghorn – MICs Chief Financial Officer                               |
| x                                       | Chad Lauzon – CPA BakerTilly (via telephone)                              |

**1.0 WELCOME**

- Suzanne welcomed everyone.

**2.0 FOUNDATION BUSINESS**

2.1 Approval of the minutes of the meeting held January 6, 2020

Motion:

Moved by: G. Forget

Seconded by: A. Dyas

Be it resolved,

**THAT** the Minutes of the Healthcare Foundation Committee meeting held January 6, 2020 be approved as presented.

Carried.

2.2 Approval of the Audited Financial Statements – C. Lauzon

- The MICs Auditor presented the Statement of Financial position for the foundation
- The Foundation consists of various funds: general fund, BMH, AGH and LMH; the general fund is for money that is not tied to any particular hospital and is unrestricted
- Revenues at March 31<sup>st</sup>, 2020 were \$1,076,918
- Expenses were \$14,362
- Surplus for the year = \$1,062,556 + fund balances at the beginning of the year = \$554,213
- Balance at the end of the year = \$1,616,769
- \$1,579,522 are funds restricted to the SCM redevelopment

Motion:

Moved by: C. Goulet

Seconded by: L. Chartier-Cashmore

Be it resolved,

**THAT** the MICs Healthcare Foundation Audited Financial Statements for 2019-2020 be approved as presented.

Carried.

- 2.3 Breakdown of SCM Fundraising events from January 2017 to present - CFO
- The documents were provided for information.
  - From January 1, 2017 to October 9, 2020, total income = \$1,371,530.19
  - Total expenses = \$49,179.32 for a profit of \$1,322,350.87
- 2.4 Lottery/Gaming Raffles – S. de Laplante
- TDH Foundation has a monthly 50/50 draw online which is very popular
  - This is something the Foundation committee is considering as well
  - A short video was viewed that explains how an online lottery works: <https://www.agco.ca/lottery-and-gaming/electronic-raffles>
  - The online lottery is doable but it requires responsible people who are available to run it; the licence is good for one year
  - There was a discussion regarding whether or not to move forward with this
  - There are many reports to complete; it would be good to have a MICs employee to take this on or a retiree
  - Carol Ann suggested that we put out a letter of interest
  - We will reach out to TDH to see how it's working for them and see what it entails in order to decide whether or not to move forward with this
- 2.5 Approval of Disbursement to Anson General Hospital – Chair
- The document was provided for information.
  - Gail explained that Anson General Hospital has been paying for all of the expenses related to the SCM redevelopment since its inception
  - She requested reimbursement of \$500,000 to offset the disbursement; there will be \$73,009.29 outstanding left to pay
  - The list of expenses incurred on behalf of the foundation was provided.

Motion:

Moved by: G. Forget

Seconded by: C. Goulet

Be it resolved,

**THAT** the MICs Healthcare Foundation Committee approve the disbursement of \$500,000 from the MICs Foundation to the Anson General Hospital Corporation as presented.

Carried.

- 2.6 Motion to invest excess funds with 18 Asset Management

- At the last meeting, we discussed investing funds that are sitting idle in our bank account
- We recommend using the MICs investment broker and investing in short term investments; the funds are currently earning very little interest

Motion:

Moved by: C. Goulet

Seconded by: L. Chartier-Cashmore

Be it resolved,

**THAT** the MICs Healthcare Foundation Committee approve setting up an account with 18 Asset Management for the foundation as presented.

Carried.

2.7 Discussion regarding the hiring of a project manager strictly for the SCM Redevelopment Project

- The time has come to hire a project manager within the next six months; there is a candidate who is interested however we will advertise the position in the local newspaper as well as the MICs website and Facebook page.
- Paul suggests that we wait until the ministry approves the new manor before hiring a project manager.

Motion:

Moved by: G. Forget

Seconded by: A. Dyas

Be it resolved,

**THAT** the MICs Healthcare Foundation Committee approve hiring a project manager subject to ministry approval of the new manor as presented.

Carried.

The Foundation received a donation of \$50,000 from a long-time resident of Iroquois Falls who recently passed away. There have been several other donations over the past few months. Another person will donate money to cover the cost of the construction of a palliative room in the new manor.

**3.0 ADJOURNMENT**

Motion to adjourn:

Moved by: G. Forget

There being no further business, the meeting adjourned at 2:16 p.m.

Carried.